

COUNCIL ON MONUMENTS AND SITES
623-A, SOMDUTT CHAMBER-II BHIKAJI CAMA PLACE NEW DELHI 110066

BALANCE SHEET AS ON 31ST MARCH 2020

PARTICULARS	Notes	As at 31 March 2020	As at 31 March 2019
SOURCE OF FUND			
Corpus Fund			
Opening Balance		10,022,939.65	10,783,346.64
Add: Surplus (Deficit)		(862,118.87)	(760,406.12)
Current Liabilities & Provision			
Other Current Liability	3	830,000.40	100,578.22
Duties and Taxes	4	4,925.00	399,253.51
TOTAL		9,995,746.18	10,522,772.25
APPLICATION OF FUNDS			
FIXED ASSESST			
Laptop		17,965.65	29,607.13
Current Assets			
Trade Receivable	5	-	26,316.00
Cash in hand and cash at Kotak Bank	6	8,690,701.79	9,009,964.22
Duties & Taxes	7	1,146,178.74	1,381,884.90
Other Current Assets	8	140,900.00	75,000.00
TOTAL		9,995,746.18	10,522,772.25
Significant accounting policies	2		

As per our Report of even date

For and on Behalf of the Board

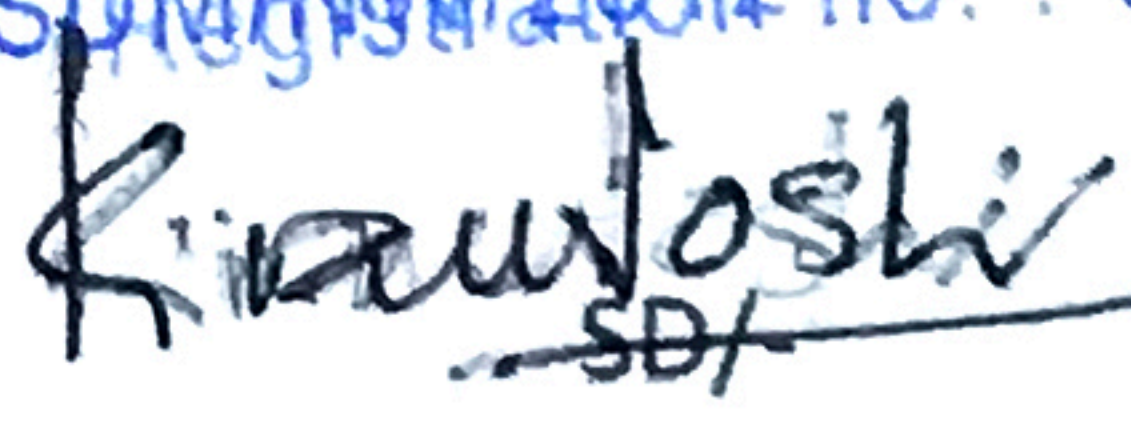
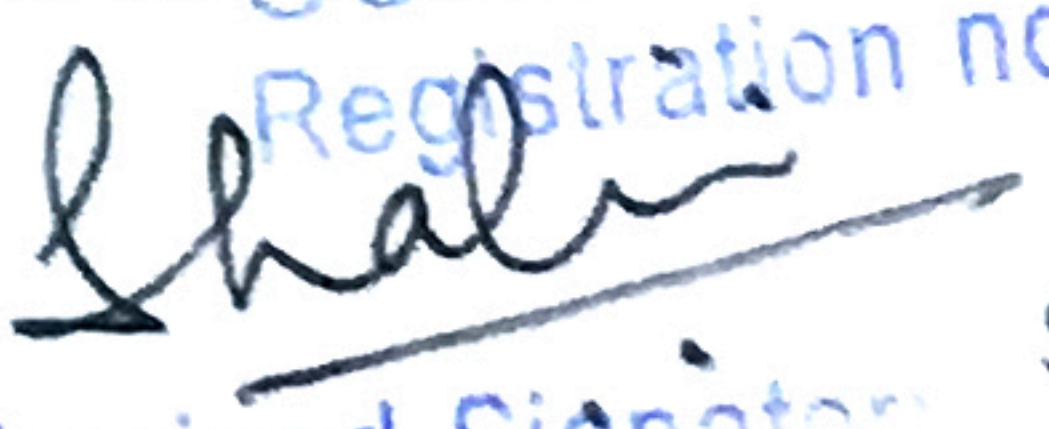
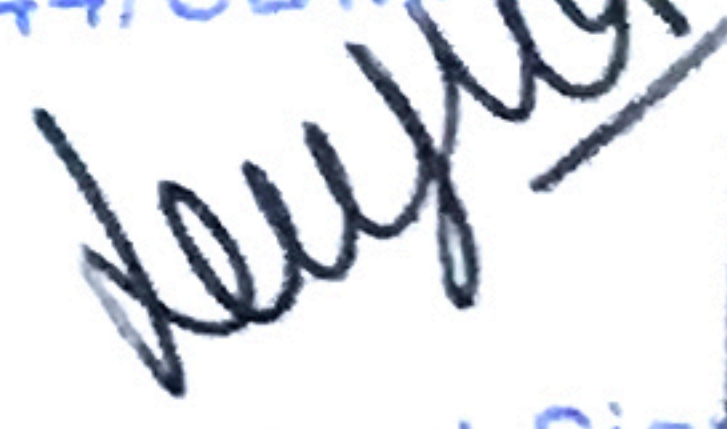
For VINAY PANDEY & CO
Chartered Accountants
FRN 032378

CA. VINAY PANDEY
Prop.
Membership No. : 511376

Place: DELHI
Date: 09.05.2020

For COUNCIL ON MONUMENTS AND SITES

Council on Monuments and Sites
 Registration no. : S/1344/SDM/NW/2012


 SD/- Kiran Joshi (President)

 SD/- Shalini Dasgupta (Secretary)

 SD/- Sangeeta Bhatnagar (Treasurer)

COUNCIL ON MONUMENTS AND SITES
623-A, SOMDUTT CHAMBER-II BHIKAJI CAMA PLACE NEW DELHI 110066

Statement for Income & Expenditure

PARTICULARS	Notes	For the year ended 31 March 2020	For the year ended 31 March 2019
INCOME			
Receipt from Donation etc.	9	2,208,070.00	1,603,989.48
Total income		2,208,070.00	1,603,989.48
Expenses			
Employee benefit expense	10	542,210.00	660,561.62
Other expenses	11	2,527,978.87	1,703,833.98
Total expenses		3,070,188.87	2,364,395.60
Excess of Income Over Expenditure		(862,118.87)	(760,406.12)
<u>Tax expense :-</u>			
Current tax Provision		-	
Net Surplus		(862,118.87)	(760,406.12)
Significant accounting policies	2		
The notes referred to above form an integral part of the financial statements As per our report attached			

As per our Report of even date

For and on Behalf of the Board

For VINAY PANDEY & CO
Chartered Accountants

FRN 032378

CA. VINAY PANDEY

Prop
Membership No. 511376

Place: DELHI

Date: 09.05.2020

For COUNCIL ON MONUMENTS AND SITES

Council on Monuments and Sites
 Registration no. : S/1344/SDM/NW/2012

Authorised Signatory

Kiran Joshi

(President)

Authorised Signatory

Shalini Dasgupta

(Secretary)

Authorised Signatory

Sangeeta Bais

(Treasurer)

COUNCIL ON MONUMENTS AND SITES

Notes to the financial statements for the year ended 31st March 2020
(All amount are in Indian Rupees, except for share data, and if otherwise stated)

1 Background

Council on Monuments and Sites ('the Society') was Registered in India on 1st Oct, 2012 as per Society Act, . The Society is engaged in Conservation, Protection, Rehabilitation, Enhancement and Maintenance of Cultural Heritage in India and Abroad.

2 Significant accounting policies

A) Basis of preparation of financial statements

The Accounting Standard Issued by Institute of Chartered Accountant of India are Applicable to Non-Profit Entities only if any part of the activities of the entity is considered to be commercial industrial or business in nature. The Society is not carrying on any activity in the nature of commercial, industrial or business. Therefore the Accounting Standard are not mandatory and have been followed to the extent practicable or relevant. The Financial Statement have been prepared under the historical cost convention and accrual basis except stated otherwise. The accounting policies have been consistently applied by Society.

B) Revenue / Expenditure Recognition

All Grant are Accountaed on receipt basis and expenditure and liabilities are recognised on accrual basis . Interest Income is recognised using time proportion method.

C) Income Tax:

a) The Society is registered with Income Tax Authorities under section 12A of the Income Tax Act. 1961 and hence the Income of the Society is exempt under section 11 of Income Tax Act subject to compliance of relevant provisions of section 11 read with section 12 and 13 of the Act. The permanent Account No. (PAN) of the Society is AABAC5060E.

b) Donation of the to the Society are eligible for Tax relief in the hand of donor under section 80-G of Income Tax Act 1961.

3) Foreign Payment

During the year Entity has made a payment to its foreign association ICOMOS International in foreign currency 5430 Euro which is in Indian Currency for Rs.4,35,529.



Signature

Shalini

Kiran

COUNCIL ON MONUMENTS AND SITES

Notes to the financial statements for the year ended 31st march 2020

Note 3 Other current liabilities

Particulars	As at 31 March, 2020	As at 31 March, 2019
Alacrity	24,840.00	21,600.00
Vinay Pandey & Co.	53,100.00	35,000.00
Designdot Technologis Pvt. Ltd	6,975.00	
Elixir Foundation	2,400.00	
Sunil Pahilajani	28,350.00	28,350.00
International Council on Monuments and Site	667,766.40	
M/s Nasreen Enterprises		838.10
Sujata Prasad	46,569.00	9,145.00
TR International		5,645.12
	830,000.40	100,578.22

Note 4 Duties and Taxes

Particulars	As at 31 March, 2020	As at 31 March, 2019
TDS on Professional Fee	2,300.00	
TDS on Rent	2,625.00	
IGST OUTPUT		399,253.51
	4,925.00	399,253.51

Note 5 Trade Receivable

Particulars	As at 31 March, 2020	As at 31 March, 2019
SM Verma & Co.		13,716.00
Gujrat Pavitra Yatrasthan Vikas Board		12600.00
Total	-	26,316.00

Note 6 Cash and cash equivalents

Particulars	As at 31 March, 2020	As at 31 March, 2019
Kotak Mahindra Bank	8,690,701.79	9,009,964.22
Total	8,690,701.79	9,009,964.22



Kiran Joshi

Shalini

Note 7 Duties and Taxes

Particulars	As at 31 March, 2020	As at 31 March, 2019
TDS Receivable_2017-18	46,050.00	46,050.00
TDS Receivable_2018-19	1,400.00	1,400.00
GST		
Electronic Cash Ledger	60,380.00	60,380.00
CGST Input	519,174.38	637,027.45
SGST Input	519,174.36	637,027.45
IGST Input		
Total	1,146,178.74	1,381,884.90

Note 8 Other Current Assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
Advance to Project	60,000.00	
Prepaid Exp	5,900.00	
Security Deposit Rent	75,000.00	75,000.00
Total	140,900.00	75,000.00



Kiran Joshi

Shalini
"Dey"

COUNCIL ON MONUMENTS AND SITES
Notes to the financial statements for the year ended 2020

Note 9 Revenue from operation

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Membership Fee Received:		
Membership Fee Received		22,893.83
Associates	147,500.00	44,314.15
Individual	808,000.00	572,986.56
Institutional Member	275,000.00	225,000.00
Student Member	2,500.00	38,935.94
Young Member Association	132,500.00	3,000.00
Saving Bank Interest	491,970.00	566,859.00
Prior Period Membership fee	185,600.00	
Donation Recd.	165,000.00	60,000.00
Sponsorship Fee Recd.		70,000.00
Total	2,208,070.00	1,603,989.48

Note 10 Employee benefits expense

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Salaries to staff	500,000.00	660,561.62
Staff welfare expenses	42,210.00	
Total	542,210.00	660,561.62

Note 11 Other expenses

Particulars	For the year ended 31 March, 2020	For the year ended 31 March, 2019
Audit fees	90,000.00	35,000.00
Bank Charges	6,394.28	767.00
Membership Fee	1,103,295.87	470,536.37
Conveyance		880.00
Meeting and Conference Exp.	25,691.00	48,577.82
Postage & Courier	26,512.20	34,439.00
Professional Fee	490,790.00	272,538.00
Printing & Stationary	42,416.06	28,324.70
Advertizing exp.		31,000.00
Electricity Exp	7,749.35	27,438.00
Office Exp.	77,173.00	56,065.53
Rent	315,000.00	324,809.32
Repair & Maintenance	27,220.30	44,229.05
Software Exp		2,330.00
Tour & Travelling Exp.	55,421.78	137,976.08
foreign travelling		85,465.00
Late Fee, Interest and Penalty	6,717.00	10,290.00
Deprication	11,641.00	19,342.35
Meal & Entairntainment	6,630.00	19,828.00
other exp	31,184.88	30,842.12
round off		(1.89)
Computer Hire Charges		11,900.00
Telephone Exp	13,929.86	11,257.53
Bad Debts	26,316.00	
Event and Project Exp	59,714.52	
Conclave Exp	101,586.00	
GST Exp	2,595.77	
Total	2,527,978.87	1,703,833.98

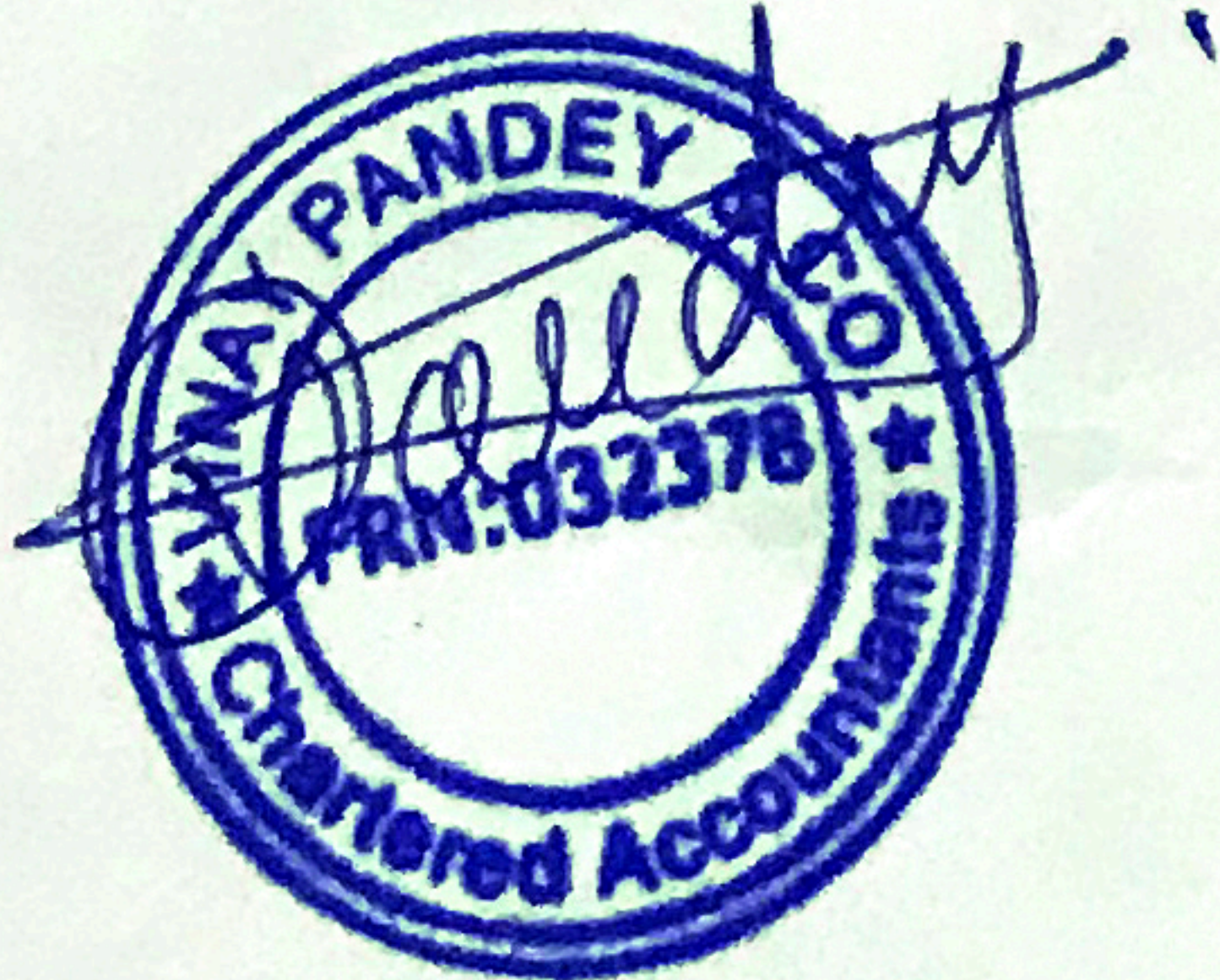


K. Ravi Prasad

Shalini

Shalini

COUNCIL ON MONUMENTS AND SITES			
623-A, SOMDUTT CHAMBER-II BHIKAJI CAMA PLACE NEW DELHI 110066			
RECEIPT AND PAYMENT FOR THE YEAR ENDED			
PARTICULARS	Notes	31 March 2020	31 March 2019
RECEIPT			
Opening Balance			
Cash in hand			81,176.70
Cash at Kotak Bank		9,009,964.22	9,734,556.47
	Total A	9,009,964.22	9,815,733.17
Receipt During the Year			
Donation		165,000.00	60,000.00
Sponsorship			70,000.00
Collection From O/S Sponsorship and Othrs			1,757,115.00
Refund			907,130.48
Membership Fee		1,551,100.00	566,859.00
Saving Bank Interest		491,970.00	
	Total B	2,208,070.00	3,361,104.48
	Grand Total C =A+B	11,218,034.22	13,176,837.65
PAYMENT			
Membership Fee		435,529.47	470,536.37
Bank Charges		6,394.28	767.00
Audit Fee		45,000.00	35,000.00
Meeting Exp.		25,691.00	48,577.82
Postage & Courier		26,512.00	34,439.00
Printing & Stationary		42,416.06	28,324.70
Conveyance			880.00
Professional Fee		454,275.00	272,538.00
Brokarage & Commission			31,000.00
Electricity Exp		7,749.35	27,438.00
Office Exp.		77,173.00	56,065.53
Rent		284,025.00	324,809.32
Repair & Maintenance		27,220.30	44,229.05
Software Exp			2,330.00
Tour & Travelling Exp.		48,852.78	137,976.08
Foreign Travelling			85,465.00
Late Fee & Penalty		9,312.77	10,290.00
Meal & entairntainment		6,630.00	19,828.00
Other exp		31,184.88	30,842.12
Computer Hire Charges			11,900.00
Telephone Exp		13,929.86	11,255.64
Staff Salary		460,000.00	660,561.61
Staff welfare expenses		42,210.00	
Event and Project Exp		59,714.52	
Conclave Exp		101,586.00	
Payment of Current Liabilities		100,578.22	1,806,870.84
Increase in Current Assets			14,000.00
Increase in Fixed Assets			949.35



Kiran Joshi

Shalini

Duties and Taxes Paid		155,447.94	
Advance to Project		60,000.00	
Prepaid Exp		5,900.00	
	Total D	2,527,332.43	4,166,873.43
CLOSING BALANCE			
Cash in hand		8,690,701.79	9,009,964.22
Cash at Kotak Mahindra Bank		8,690,701.79	9,009,964.22
	Total	8,690,701.79	9,009,964.22
	Grand Total F =D+E	11,218,034.22	13,176,837.65

As per our Report of even date

For and on Behalf of the Board

For VINAY PANDEY & CO
Chartered Accountants
FRN 032378



For COUNCIL ON MONUMENTS AND SITES

Registration no.: S/1344/SDM/...

Kiran Joshi
SD/-
Kiran Joshi
(President)

Shalini Dasgupta
SD/-
Shalini Dasgupta
(Secretary)

Sangeeta Bais
SD/-
Sangeeta Bais
(Treasurer)

Authorised Signatory

INDEPENDENT AUDITOR'S REPORT

TO the members of COUNCIL ON MONUMENT AND SITES

Report on the financial statements

We have audited the accompanying financial statements of **COUNCIL ON MONUMENT AND SITES** ("the Society"), which comprise the Balance Sheet as at March 31, 2020 and the statement of Income and Expenditure for the year ended and a summary of significant accounting policies and other explanatory information.

Management' Responsibility for the financial statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the Generally Accepted Accounting Practice in India. This responsibility includes maintenance of adequate Accounting Record in accordance with provision of the Act that give true and fair view and are free from material misstatements. Whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with standards on Auditing issued by the institute of chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement. Including the assessment of the risk of material misstatement of financial statement whether due to fraud or error. In making those assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements. In order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Opinion

In our opinion and to the best of our information and according to the explanations given to us. The financial statements give information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance sheet of the state of affairs of the Society as at March 31, 2020.
- (b) In the case of the Income and Expenditure Account, of the Surplus for the year ended that date: and

Other Matters:

- (a) we have obtained all information and explanations which to the best of knowledge and belief were necessary for the purpose of our audit.
- (b) In our opinion proper books of accounts have been kept by the Society as appears from our examination of these books.
- (c) The balance sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of accounts.

**PLACE: NEW DELHI:
DATED: 09/05/2020**

**For A VINAY PANDEY & CO
CHARTERED ACCOUNTANTS
FRN 032378N**



M.NO 511376